

June 7, 2012

Summary of April 2012 MSA Payments

Distributions to the States

A total of \$6,154,221,969.99 was distributed to the Settling States on April 16 and April 18, 2012. About \$6.140 billion of these monies was attributable to the 2010 IX(c)(1) "Annual" payment, together with the 2010 IX(c)(2) Strategic Contribution Fund "SCF" payment. About \$14.1 million was attributable to payments due in earlier years.

Breakdown between 2012 and Earlier Payment Obligations

\$5,499,032,163.86 in IX(c)(1) Annual payments was distributed to the States. Of this amount, \$5,484,973,109.52 was in payment for April, 2011 obligations and \$14,059,054.34 related to earlier years.

\$655,189,806.13 in IX(c)(2) SCF payments was distributed to the States. Of this amount, \$655,148,762.87 was in payment for April, 2011 obligations and \$41,043.26 related to earlier years.

Amounts Paid, Disputed and Withheld for 2011 Sales

A total of \$6,185,309,541.60 was due from the PMs for the 2012 IX(c)(1) Annual payment. Of this amount, \$5,484,973,109.52 was paid, \$692,933,761.61 was paid into the Disputed Payments Account ("DPA") on account of the NPM Adjustment, \$3,484,735.74 was paid into the Disputed Payments Account on other grounds, \$2,742,612.24 was withheld on account of the "Net vs. Gross" dispute, and \$1,175,322.49 was defaulted upon.

A total of \$738,999,299.96 was due from the PMs for the 2012 IX(c)(2) SCF payment. Of this amount, \$655,148,762.87 was paid, \$83,066,939.25 was paid into the DPA on account of the NPM Adjustment, \$368,638.71 was paid into the Disputed Payments Account on other grounds, \$290,132.82 was withheld on account of the "Net vs. Gross" dispute and \$124,826.31 was defaulted upon.

Taking the two payments together, \$6,924,308,841.56 was due from the PMs for both the 2012 IX(c)(1) Annual payment and IX(c)(2) SCF payment. Of this amount, \$6,140,121,872.39 was paid, \$776,000,700.86 was paid into the DPA on account of the NPM Adjustment, \$3,853,374.45 was paid into the Disputed Payments Account on other grounds, \$3,032,745.06 was withheld on account of the "Net vs. Gross" dispute, and \$1,300,148.80 was defaulted upon (\$1,223,043.46 of the amount defaulted upon was paid late, and will be distributed next year).

In general, the OPMs paid into the DPA their NPM Adjustment amounts for sales year 2009, whereas the SPMs paid into the DPA or withheld their NPM Adjustment amounts for sales year 2011.

Total Payments to Date

A spreadsheet detailing the total payments made to the States to date can be found on the NAAG website in the MSA payments area.