

April 21, 2011

Summary of April 2011 MSA Payments

Distributions to the States

A total of \$6,035,499,690.19 was distributed to the Settling States on April 15 and April 19, 2011. About \$6.0295 billion of these monies was attributable to the 2010 IX(c)(1) "Annual" payment, together with the 2010 IX(c)(2) Strategic Contribution Fund "SCF" payment. About \$5.978 million was attributable to payments due in earlier years.

Breakdown between 2011 and Earlier Payment Obligations

\$5,392,173,301.78 in IX(c)(1) Annual payments was distributed to the States. Of this amount, \$5,386,312,900.32 was in payment for April, 2011 obligations and \$5,860,401.46 related to earlier years.

\$643,326,388.41 in IX(c)(2) SCF payments was distributed to the States. Of this amount, \$643,208,209.46 was in payment for April, 2011 obligations and \$118,178.95 related to earlier years.

Amounts Paid, Disputed and Withheld for 2010 Sales

A total of \$6,215,382,495.82 was due from the PMs for the 2011 IX(c)(1) Annual payment. Of this amount, \$5,386,276,492.93 was paid, \$786,876,608.64 was paid into the Disputed Payments Account ("DPA") on account of the NPM Adjustment, \$18,707,131.20 was withheld on account of the NPM Adjustment, \$2,974,199.96 was withheld on account of the "Net vs. Gross" dispute, and \$20,549,693.02 was defaulted upon.

A total of \$742,245,358.19 was due from the PMs for the 2011 IX(c)(2) SCF payment. Of this amount, \$643,204,837.86 was paid, \$94,572,989.04 was paid into the DPA on account of the NPM Adjustment, \$1,978,970.38 was withheld on account of the NPM Adjustment, \$314,631.55 was withheld on account of the "Net vs. Gross" dispute and \$2,173,957.42 was defaulted upon.

Taking the two payments together, \$6,957,627,854.01 was due from the PMs for both the 2010 IX(c)(1) Annual payment and IX(c)(2) SCF payment. Of this amount, \$6,029,481,330.79 was paid, \$881,449,597.68 was paid into the DPA on account of the NPM Adjustment, \$20,686,101.58 was withheld on account of the NPM Adjustment, \$3,288,831.51 was withheld on account of the "Net vs. Gross" dispute, and \$22,723,650.44 was defaulted upon.

In general, the OPMs paid into the DPA their NPM Adjustment amounts for sales year 2008, whereas the SPMs paid into the DPA or withheld their NPM Adjustment amounts for sales year 2010.

Total Payments to Date

A spreadsheet detailing the total payments made to the States to date can be found on the NAAG website in the MSA payments area.